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**FOR IMMEDIATE RELEASE**

### **Thomson Media Names QuestSoft to Elite List of Lending Innovators**

Laguna Hills, CA\_August 6, 2002\_\_QuestSoft, maker of Instant Geocoder and HMDA RELIEF software, was elevated to the elite few in the mortgage lending business in Mortgage Technology (MT) magazine's Top 100 Tech Vendors List. Thomson Media, a company in the Thomson Financial Network, reviewed several hundred technologies currently impacting the industry. The focus of the review was to identify the most useful and innovative applications of high tech, in the service of mortgage lending.

When the sifting was finished, Thomson Media published their findings on the company website and in two successive issues of Mortgage Technology magazine. The California software maker was recognized in the August/September 2002 issue of Mortgage Technology as one of the best technology companies in the nation. QuestSoft is enjoying its first year on the annual list.

Commenting jubilantly on the listing, QuestSoft President, Leonard Ryan raved, "I'm elated to be in such company of industry movers and shakers. This is a validation of our strategy. We intend to make compliance with Federal regulations extremely easy and inexpensive for the mortgage lender."

QuestSoft is the only compliance services company to make the list. Thomson cited the "seamless integration" of QuestSoft products with the technologies of other companies also named to the list. Those companies include AllTel, Del Mar Database, Dynatek, Eastern Software, FICS, Gallagher, Interlinq, London Bridge and Pipeline Solutions. QuestSoft has provided a value-add to these "Interface Partners" by supplying a software developer's kit for customizing each of these loan origination software vendors' individual product.

Besides congratulating and thanking these companies, Ryan also thanked the magazine. "It's very satisfying to be recognized in this way. I hope lenders take a renewed interest in QuestSoft. We are a company many may have heard about, but never considered to be so progressive. Now, our products are recognized by the trade to be worthy of short-list consideration by cutting-edge lending operations." Ryan wanted lenders to know that QuestSoft is a company aggressively redefining the way the industry transacts business. "Our software product design and function is centered on easy compliance with these complicated federal regulations."

"Assembling the required reports are a thankless marathon," Ryan added, "With data being gathered every ninety days or so, QuestSoft believes that manually collecting the report is a wasteful and irresponsibly expensive way to comply with federal law."

"The burden of accurately reporting loan applications can now be placed in the workflow where they can be most effective. QuestSoft believes this moment is at the point of origination, realizing cost savings when the Loan Application Records can be instantly gathered by clicking a button at reporting time."

Bigger profits and better business intelligence in multiple departments can now be realized, Ryan believes. For example, QuestSoft's product can be used profitably by the marketing department to define loan prospects. Ryan stressed that Instant Geocoder is freely operational within most of the popular LOS applications in use today. Many lending operations are already using these applications to transact business. By making the technology available in this way-- extending the software to an opt-in, licensed technology-- offers multiple advantages to anyone making a loan.

#### About QuestSoft

QuestSoft, based in Laguna Hills, California, is a software development firm with more than thirteen years of experience in the design of software for the mortgage industry and another seven years of direct origination, funding, and mortgage banking experience.

QuestSoft's products include mortgage compliance and geocoding software and services. More than 600 institutions use QuestSoft products, including 15 of America's top 50 sub-prime lenders.

QuestSoft's Instant Geocoder populates applications with accurate census tract information by push-button. It is the only product available on the market that offers an API interface for use within any application software program. Through a focus on efficiency, the application only takes 10% of the disk and memory resources of competitors, to supply similar results. The databases supplied contain information from over 31,000,000 street segments and are updated quarterly by QuestSoft.

QuestSoft's HMDA RELIEF software currently handles almost 30% of the total HMDA transactions submitted annually to HUD. QuestSoft has established relationships (including data-imported interfaces) with more than 30 software developers nationwide. For more information about QuestSoft and its products, contact Leonard Ryan at 949-837-9506 or visit the company's Web site at [www.questsoft.com](http://www.questsoft.com).

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Mortgage Technology Magazine is a monthly publication by the Thomson Financial's Mortgage Publications group. Thomson publications offer the nation's most comprehensive, credible source of information on every aspect of the mortgage industry.

Mortgage Technology Magazine provides in-depth analysis of the latest automation to make mortgage lending more efficient. This technology magazine is directed at all sectors of the industry and covers the influences technology has in a specific sector.

Articles and content can be viewed at their web site:

<http://www.mortgage-technology.com>

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